



Whitehorse Gold Corp.
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Whitehorse Gold Changes Fiscal Year-End

WHG-NR-21-03

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Vancouver, British Columbia: Whitehorse Gold Corp. (“Whitehorse Gold” or the “Company”) (TSXV: WHG) announces a change in its fiscal year-end from June 30 to December 31.

For details regarding the length and ending dates of the financial periods, including the comparative periods of the interim and annual financial statements to be filed for the Company's transition year and its new financial year, reference is made to the Notice of Change in Year-End pursuant to Section 4.8 of National Instrument 51-102 *Continuous Disclosure Obligations* filed by the Company under its SEDAR profile.

ABOUT WHITEHORSE GOLD CORP.

Whitehorse Gold is focused on its wholly-owned Skukum Gold Project (formerly named the Tagish Lake Gold Project) located in the Whitehorse Mining District of the southern Yukon. The project consists of 1,051 mineral claims covering an area of 170 square kilometres and is located approximately 55 kilometres south of Whitehorse, Yukon, in the Wheaton River Valley region. The project hosts the advanced-stage Skukum Creek, Goddell and Mount Skukum high-grade gold deposits and multiple high-priority exploration targets. The project infrastructure includes an all-weather access road, an all-weather 50-person camp, approximately 4.8 kilometres of underground workings, an extensive surface road network and a previously operating 300-tpd mill along with a tailings management facility and service buildings. Over 140,000 metres of drilling was completed on the project by former operators. Historical underground operations on the Mount Skukum deposit from 1986 to 1988 saw a total of 233,400 tons of ore mined and processed in the plant, recovering approximately 79,750 ounces of gold under a previous operator.

On Behalf of Whitehorse Gold Corp.

“Kevin Weston”

CEO & Director

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and U.S. securities legislation. All statements, other than statements of historical fact included in this news release, are forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any expressed or implied by the forward-looking statements, including the Company's assumption that it will be

able to complete the required upgrading and retrofitting of the Skukum Gold Project infrastructure to be fit for the Company's planned mining activities. Such risks and other factors include, among others: social and economic impacts of COVID-19; actual exploration results; availability of capital and financing on acceptable terms; general economic, market or business conditions; regulatory changes; delays in receiving government approvals; and other risks detailed from time to time in the filings made by the Company with securities regulators. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.